

**Members Present:** Petty, Sloan, Thurow

**Absent:** none

**Others Present:** Mayor Palm, E. Geick, E. Truman, M. Klingenmeyer, T. Pinion, W. Peterson, K. Stieve, and M. Allen

**Call to Order** –Ald. Petty called the meeting to order at 6:15 p.m. noting compliance with the Open Meeting Law. Moved by Thurow seconded by Sloan to adopt the agenda and carried unanimously. Moved by Sloan, seconded by Thurow to approve the minutes of June 11, 2017. Motion carried unanimously.

**Accounts Payable** – Moved by Thurow seconded by Sloan to recommend to Council approval of the accounts payable for **\$580,657.57**. Motion carried unanimously.

**City Goals** – Adm. Geick opened the discussion with an on-screen list of possible capital projects. The WWTP debt should become Revenue debt, clearing room for GO debt, and remain under the City’s cap for borrowing. Utility Supt. addressed the Committee and reported no water increase in 2018, the Utility has reached the end of its ability for Simplified Rate Cases. A full rate case file will be submitted in 3-5 years. The \$2.2 million WWTP project will occur in 2018, but most of the debt will begin in 2019. The rate adjustment for 2018 Sanitary Sewer will be 3%, and more sizable in 2019. Petty commented that \$10 million for 2021 is 2 years’ worth of bonding capacity for the City which would not be fiscally responsible. One bond sale would be considered. Sloan expressed serious concern that the Library project went from a \$5 million earmark to \$10 million.

**Fee Waiver** – Moved by Sloan, seconded by Petty to recommend a fee waiver for the Find Your Pulse 5k & Half Marathon on October 21, 2017. All profits will support the Boy’s and Girl’s Club. Motion carried, unanimously.

**Committee Comments:** Petty would like the Committee to review elected officials compensation. He requested Geick place it on the next meeting agenda.

**Adjournment** – Moved by Thurow, seconded by Sloan and carried to adjourn at 6:37 p.m.

Mary K. Klingenmeyer, Deputy Treasurer